

Tandem Group plc
(the "Company")

Grant of Share Options

The Company announces that Steve Grant, Jim Shears and Phil Ratcliffe, Directors of the Company, have been granted 50,000, 44,278 and 45,000 options ("Options") respectively over ordinary shares of 25 pence each in the share capital of the Company ("Ordinary Shares") under the 2019 Employee Share Option Scheme.

The Options have an exercise price of 190 pence per ordinary share, being the closing mid-market price per ordinary share on 23 May 2019. The Options are exercisable between 1 January 2022 and 24 May 2029, after which the Options will lapse. The exercise of the Options is conditional on certain performance criteria.

A further 103,200 options have been granted to other employees under the 2019 Employee Share Option Scheme.

Following the above transactions, the Directors have options over Ordinary Shares as follows:

Director	Option Scheme	Number of options	Option exercise price per share	Expiry date
Steve Grant	2019 Employee Share Option Scheme	50,000	190.00p	24 May 2029
	2007 Employee Share Option Scheme	75,000	127.50p	20 April 2026
	2007 Employee Share Option Scheme	22,525	79.00p	29 October 2023
	2007 Employee Share Option Scheme	27,475	107.00p	14 June 2021
Jim Shears	2019 Employee Share Option Scheme	44,278	190.00p	24 May 2029
	2007 Employee Share Option Scheme	22,500	127.50p	20 April 2026
	2007 Employee Share Option Scheme	53,222	107.00p	14 June 2021
Phil Ratcliffe	2019 Employee Share Option Scheme	45,000	190.00p	24 May 2029
	2007 Employee Share Option Scheme	58,897	127.50p	20 April 2026
	2007 Employee Share Option Scheme	17,103	79.00p	29 October 2023
	2007 Employee Share Option Scheme	14,000	107.00p	14 June 2021

Following the grant of the above options there are a total of 600,000 options over Ordinary Shares issued representing 9.98% of issued share capital.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (MAR).

The notification set out below is provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1 Details of the person discharging managerial responsibilities/person closely associated		
a.	Name	<ul style="list-style-type: none"> i) Steve Grant ii) Jim Shears iii) Phil Ratcliffe
2 Reason for notification		
a.	Position/Status	<ul style="list-style-type: none"> i) CEO ii) Group Finance Director iii) Group Commercial Director
b.	Initial notification/ Amendment	Initial Notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Tandem Group plc
b.	LEI	213800WKK3A6NMOB6788

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																		
a.	Description of the financial instrument, type of instrument Identification Code	Options over ordinary Shares of 25p each ISIN: GB00B460T373																
b.	Nature of the transaction	Grant of share options																
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th colspan="2">Price(s)</th> <th colspan="2">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>i)</td> <td>190.0p</td> <td>i)</td> <td>50,000</td> </tr> <tr> <td>ii)</td> <td>190.0p</td> <td>ii)</td> <td>44,278</td> </tr> <tr> <td>iii)</td> <td>190.0p</td> <td>iii)</td> <td>45,000</td> </tr> </tbody> </table>	Price(s)		Volume(s)		i)	190.0p	i)	50,000	ii)	190.0p	ii)	44,278	iii)	190.0p	iii)	45,000
Price(s)		Volume(s)																
i)	190.0p	i)	50,000															
ii)	190.0p	ii)	44,278															
iii)	190.0p	iii)	45,000															
d.	Aggregated information - Aggregated Volume - Price	139,278 190.0p																
e.	Date of the transaction	24 May 2019																
f.	Place of the transaction	(London) AIM																

Enquiries:

Tandem Group plc

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24 May 2019